

# Closed Sale Announcement

## CapasGroup Realty Advisors



CapasGroup Realty Advisors announces the sale of 0.865 acres located in the Currie Park submarket of West Palm Beach, Florida. The land consists of five contiguous lots, owned by two unrelated sellers represented by CapasGroup. The sale price was \$1.51 million, or approximately \$40 per square foot.

Spanning only 0.029 and 0.567 acres, if listed individually the sites would be too small to appeal to most developers. As such, CapasGroup President Brad Capas convinced each of the two exclusive listing clients to market the properties together as an assemblage opportunity. According to Capas, "The combined 0.865-acre site size was still small but created the critical mass necessary to stimulate significant developer interest, resulting in the sale of both properties to one buyer." The properties were acquired by a private investor with substantial real estate holdings in the market.

The combined property has 290 feet of frontage along the west side of the 2100 and 2200 blocks of Ponce De Leon Avenue in the heart of the Currie Corridor redevelopment district.

[www.capasgroup.com](http://www.capasgroup.com)

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